

CLEAN ENERGY INVESTMENT FORUM

Official side event of the Clean Energy Ministerial (CEM9) and Nordic Clean Energy Week 2018

Location: Confederation of Danish Industry, Copenhagen, Denmark *Date:* May 22, 2018 *Time:* 08:30-17:00

Institutional partners:



Event partners:



Joint Communique on Clean Energy Investment and Finance

Copenhagen, Denmark, 22nd May 2018

The Clean Energy Investment Forum on 22nd May 2018 convened more than 150 decision-makers and professionals, connecting representatives of governments, finance, business and expert institutions to discuss the full set of policies, instruments and initiatives that will enable clean energy investments to be accelerated at country level and globally.

With this Communique, the institutional partners of the event, EIB¹, IEA², IPEEC³, IRENA⁴, IIGCC⁵, GGGI⁶, OECD⁷, P4G⁸, UNDP⁹, UN PRI¹⁰, and WB¹¹, together with the Danish Ministry of Energy, Utilities and Climate as organiser and the event partners, Confederation of Danish Industry and World Climate Ltd, hereby:

1. Welcome the launch at CEM9 of a new dedicated **Clean Energy Ministerial Initiative** on Clean Energy Investment and Finance;
2. Emphasise the urgency of mobilising trillions of dollars in investments and finance for clean energy - the majority of which will be provided by the private sector - in the near, medium and long term in order to achieve Sustainable Development Goals (the SDGs) and the objectives of the Paris Agreement and realise multiple benefits related to economic development and jobs, climate change, access to clean and affordable energy, health, and energy security;
3. Express our commitment to working together in supporting countries in establishing and achieving - or overachieving - ambitious clean energy investment objectives, including in the context of the SDGs and Nationally Determined Contributions under the Paris Agreement;

4. Confirm the need for intensified international collaboration to mobilise investments in and financing of clean energy, also with regard to knowledge sharing and exchange of best practice, targeted analytical work and country level support;
5. Agree on the value of strong partnerships and coalitions for clean energy investment encompassing governments, regions, cities, investors, technology providers, consumers, financial intermediaries, expert institutions, philanthropy, and civil society as a means to enable scaled up investments;
6. Commit to contribute actively to international forums and platforms such as the Clean Energy Ministerial, P4G (Partnering for Green Growth and the Global Goals), the NDC Partnership and other partnerships;
7. Highlight the benefits of taking action in several different areas with a view to making clean energy investment competitive and making finance available at low cost, which include:
 - a. Energy policies that influence investment in clean energy;
 - b. Investment and finance-focused policies that influence the allocation and cost of capital, enabling financing to flow to clean energy;
 - c. Blended finance and instruments that address risks, innovative business models, and tools that reduce transaction costs;
 - d. Development of investable pipelines of clean energy projects and linking of these with investors; and
8. Acknowledge our role in innovating, scaling and replicating successful approaches and our responsibility to provide coherent and coordinated support to those countries that wish to accelerate clean energy investment

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- ¹ European Investment Bank
 - ² International Energy Agency
 - ³ International Partnership for Energy Efficiency Cooperation
 - ⁴ International Renewable Energy Agency
 - ⁵ Institutional Investors Group for Climate Change
 - ⁶ Global Green Growth Institute
 - ⁷ The Organisation for Economic Co-operation and Development
 - ⁸ P4G – Partnering for Green Growth and the Global Goals 2030
 - ⁹ United Nations Development Programme
 - ¹⁰ Principles for Responsible Investment
 - ¹¹ The World Bank



Institutional partners:



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